

Instalment Savings Agreement

Use block capitals throughout.

Please read the instructions below and tick one type of account only: Sole Joint Trust Child U7

Investor Details

A Title Mr Mrs Ms Other PPS No. _____
Surname _____
First Name(s) _____
Address _____
(that will appear on all correspondence)
Country _____
Please Quote Most Recent An Post Account Number _____
Date of Birth _____ Phone _____

B Title Mr Mrs Ms Other PPS No. _____
Surname _____
First Name(s) _____
Address _____
Country _____
Please Quote Most Recent An Post Account Number _____
Date of Birth _____ Phone _____

C Title Mr Mrs Ms Other PPS No. _____
Surname _____
First Name(s) _____
Address _____
Country _____
Please Quote Most Recent An Post Account Number _____
Date of Birth _____ Phone _____

Method of Monthly Payment - Please Indicate

At a Post Office Direct Debit

Customers saving by Direct Debit:
• Must complete the attached Direct Debit mandate.
• Please note that the deductions from your Bank/Building Society Account will take place on or after the 20th day of each month.

I/We declare that the aggregate of the monthly instalments under the Agreement, together with the monthly instalment(s), on any other such Agreement(s) will not exceed €1,000 in any one month, in accordance with paragraphs 2 and 5 of the Terms and Conditions.

I/We confirm that the information given in this Application Form is correct.

A _____
B _____
C _____

FOR OFFICIAL USE ONLY

RECEIPT NO. _____ GROF _____
Office Name _____
PLEASE ENDORSE ALL CHEQUES WITH THE RECEIPT NUMBER
I confirm that I have verified the Name, Address and Tax No/Date and Place of Birth for each of the above named customers in accordance with the Official Internal Procedures.
Copies of all the documentation provided by each customer for verification as necessary are attached.
Signature of Officer _____ Date _____

Form of Identification	Reference Number
1	
A 2	
3	
1	
B 2	
3	
1	
C 2	
3	

I/We have read the Terms & Conditions dated 1 August 2007 and agree to save until further notice an annual sum of:

€ _____

by monthly instalments of:

€ _____

Method of Payment Cash Cheque Other

Cheques must be made payable to An Post and crossed 'a/c payee'. Third party cheques must be endorsed by the payee. You may also choose to send your payment directly to:

An Post, Savings & Investment Services, Impayments Section, 3D, GPO, Dublin 1

If proof of PPS No. cannot be provided, proof of date and place of birth must be provided, for example:

- Current Passport
- Current EU Driving Licence with photograph
- Birth Certificate



INSTRUCTIONS FOR COMPLETING FORM (please read first)

Sole account: Complete panel A
Joint account: Panels A,B,C as required
Trust account: Panels A,B for Trustee(s)
Panel C for Beneficiary

Signature(s) except children under 7 years and address(es) for all parties to be furnished.

Account Opening Identification Requirements

In accordance with the anti-money laundering provisions of the Criminal Justice Act 1994, investors must quote their date of birth in the space provided and may be required to provide proof of (1) name and (2) address, as below.

In accordance with the provisions of the Finance Act 2004 relating to interest paid to non residents, existing customers must quote a current An Post account number in the space provided. New customers not resident in the Republic of Ireland must also provide copies of proofs to accompany each application.

Investment applications that are not accompanied by the relevant documentation will not be accepted.

Examples of Acceptable Forms of Identification:

- 1. Proof of Name**
 - Current Passport
 - Current EU Driving Licence with photograph
- 2. Proof of address**
 - Recent original household bill (e.g. ESB, Phone, Gas)
 - Existing An Post Savings/ Investment document
 - Recent original Bank/Building Society/ Credit Union Statement
 - Official document from the Revenue Commissioners of the Department of Social and Family Affairs

3 Proof of PPS No.

- Official document from the Revenue Commissioners of the Department of Social and Family Affairs which shows the customer's name, address and PPS No. (or equivalent document in the case of non-residents).

Instructions to your Bank/Building Society to Pay Direct Debits

Please complete parts 1 to 5 to instruct your Bank/Building Society to make payments directly from your Account.

An Post Investment Services I.D. No.: _____
Receipt/Agreement No.: _____
The Manager _____
1. Name of Bank/Building Society: _____
Address of Bank/Building Society: _____
2. Name(s) of Account holder(s) _____
3. Account No.: _____
Sort Code: _____
4. Address of Account Holder(s) _____
Signature(s): _____
Date: _____
Banks/Building Societies may decline instructions to pay Direct Debit from some type of Accounts.

5. Your instructions to the Bank/Building Society and Signature:
• I/We instruct you to pay Direct Debits from my/our Account at the request of An Post Investment Services.
• The amounts are unspecified and are to be debited on or after the twentieth day of each month.

• I/We understand that An Post may change the amount only after I/we have given prior notice to An Post.

• Deductions will commence in the month following the date below.

• I/We will inform the Bank/Building Society if I/we wish to cancel this instruction.

• I/We understand that if any Direct Debit is paid which breaks the terms of this instruction, the Bank/Building Society will make a refund.

Signature(s): _____

Date: _____

INSTALMENT SAVINGS Terms and Conditions

- General**

These Terms and Conditions replace the Terms and Conditions dated 1 January 2002 and apply to each new or renewed Instalment Savings Agreement entered into on or after 1 August 2007, including Instalment Savings Agreements made under "Childcare Plus". The Instalment Savings Scheme is authorised under Section 53 of the Finance Act 1970 and is operated by An Post and permanent tsb, acting as agents for the National Treasury Management Agency.
- Monthly Saving**

Under this Instalment Savings Scheme, an individual agrees to save stated monthly instalments (an "Instalment Savings Agreement"). The monthly instalment must be of an amount not exceeding €1,000, subject to a minimum of €25 per month. The amounts saved in each 12 month period (a "Contribution Period") may be held on deposit for a subsequent period of up to five years and shall earn interest under the terms specified below with effect from the first day of the month following completion of the relevant Contribution Period. No interest is payable during the Contribution Period. Interest is calculated thereafter on an annual basis (see Paragraph 6 below). Investors may cease their Instalment Savings Agreement at any time. The amount of the monthly instalment can only be changed for each new Contribution Period by notifying An Post prior to the beginning of the new Contribution Period.
- Contribution Period and Automatic Renewal**

The period of deposit during which interest is earned on the amount contributed in any Contribution Period commences on the first day of the month following completion of the relevant Contribution Period. The next Contribution Period commences automatically on the same day. New agreements or renewal of
- Current agreements** will be subject to the Terms and Conditions prevailing on the date of the new or renewed Instalment Savings Agreement.
- Eligibility**

Instalment Savings Agreements may be entered into by any individual who has reached the age of seven or by two or more such individuals jointly. Instalment Savings Agreements may also be held in trust for another individual or individuals and may be made on behalf of a child under 7 years of age. Corporate bodies are ineligible except where acting as trustees on behalf of beneficiaries who are natural persons.
- Joint or Additional Agreements**

The maximum monthly instalment in a joint Instalment Savings Agreement is €1,000 regardless of the number of investors. Additional Instalment Savings Agreements may be entered into at any time provided that the maximum monthly instalment of any individual, however contributed, whether alone or together with other individuals, shall not exceed €1,000.
- Guaranteed Interest Rates**
 - The amount due on a repayment shall be:
 - the total amount of instalments contributed, where repayment is made on or before completion of the Contribution Period, without interest thereon; or
 - as appropriate, the total amount of instalments contributed during the Contribution Period together with interest accumulating thereon at the following rates:
 - 3.0% after 1 year on deposit
 - 5.8% cumulative after 2 years on deposit
 - 9.3% cumulative after 3 years on deposit
 - 14.0% cumulative after 4 years on deposit
 - 20.0% cumulative after 5 years on deposit
- Tax Exemptions**

In Ireland, any interest payable under an Instalment Savings Agreement is exempt from Income Tax, Capital Gains Tax, and Deposit Interest Retention Tax and is not returnable as income to the Revenue Commissioners. Investors should note that in the event of any transfer of benefit of an Instalment Savings Agreement to another party (see Paragraphs 15 and 16 below), a liability to Capital Acquisitions Tax may arise.
- How to Join the Scheme**

Complete the Instalment Savings Agreement attached hereto. Completed applications, together with the first instalment, may be lodged at any Post Office which transacts savings business or any branch of permanent tsb, or sent direct to An Post Impayments, 3D, GPO, Dublin 1. For Group Scheme savers (see Paragraph 12 below), the completed application form should be returned to your employer.
- When Instalments are Due**

The first instalment is payable when the Instalment Savings Agreement is entered into. Subsequent instalments must be paid during each succeeding month for a total period of 12 months.
- Missed Instalments**

The total amount saved during any Contribution Period shall comprise the instalments which have been paid in each of the 12 months of the Contribution Period. Payments may be made at any time during each of the relevant months. If however, an investor fails to pay any instalment during the appropriate month, that amount will not be accepted at a future date. Back payments are not allowed. However, savers can resume the payment of instalments in the normal way in the following month.