

## Are there limits on the amount of my money that I can place in State Savings™?

There is **no overall limit** on the amount of that you may place in State Savings™ but there are limits on the amount that you may place in certain products.

### Limits apply to your holdings of the following:

Product	Maximum Individual holding
3 year <b>Savings Bonds</b> (12th Issue)	€120,000
4 year <b>National Solidarity Bond</b> (Series 1)	€250,000
5½ year <b>Savings Certificates</b> (17th Issue)	€120,000
10 year <b>National Solidarity Bonds</b> (Series 1)	€250,000
<b>Total: €740,000</b>	

### There is no limit on the amount that you may save in Prize Bonds or in the two Deposit Accounts:

1. **Ordinary Deposit Account\*** (on demand pays 1%) or
2. **Deposit Account Plus\*** (30 day notice pays 3%)

\*These are subject to DIRT (30% from 1 Jan 2012)

### Limits on Joint Holdings

When individuals are saving jointly *each* will always remain subject to their maximum individual limit per product.

For the purpose of calculating the maximum individual holding amount, joint holdings are divided equally.

For example, where two people have €200,000 jointly in Savings Bonds this principal amount is divided equally - each is deemed to own €100,000 of that €200,000.

If three individuals have €270,000 in a joint holding each is deemed to own €90,000 of that €270,000.

\* See the relevant product Terms and Conditions for full details



### The main NTMA State Savings™ products are:

Actual BEFORE TAX		NTMA State Savings™ Products	Actual AFTER Tax	
Total Return	Gross AER <sup>1</sup>		Net AER <sup>1</sup>	Total Return
10%	3.23%	3 year <b>Savings Bonds</b> <sup>2</sup>	3.23%	10.00%
15%	3.56%	4 year <b>National Solidarity Bonds</b> <sup>3</sup>	3.29%	13.80%
21%	3.53%	5½ year <b>Savings Certificates</b> <sup>2</sup>	3.53%	21.00%
20%	3.37%	6 year <b>Instalment Savings</b> <sup>2,4</sup> (ALSO FOR CHILD BENEFIT)	3.37%	20.00%
50%	4.14%	10 year <b>National Solidarity Bonds</b> <sup>3</sup>	3.93%	47.00%
	3.00%	<b>Deposit Account Plus</b> (30 DAY NOTICE) <sup>5</sup>	2.10%	
	1.00%	<b>Ordinary Deposit Account</b> (DEMAND) <sup>5</sup>	0.70%	
		<b>Prize Bonds</b> <sup>6</sup>		

<sup>1</sup> AER = "Annual Equivalent Rate"

<sup>2</sup> Tax Free – Not subject to tax in Ireland.

<sup>3</sup> Partial Tax – Annual interest of 1% is subject to DIRT (30% Jan 2012) – bonus is tax free.

<sup>4</sup> Save in 12 monthly instalments (Max. €1,000 per month) and leave for 5 years.

<sup>5</sup> Subject to DIRT = Deposit Interest Retention Tax (30% from 1 January 2012).

<sup>6</sup> Prize Bonds - Prize Fund is 3% pa. One €1 MILLION prize awarded each month, around 7,800 other weekly cash prizes (tax free in Ireland) including one for €20,000.

### See our range of NTMA State Savings™ Brochures:

1. A Guide to NTMA State Savings™
2. NTMA State Savings™ - Summary of Products
3. The National Solidarity Bond
4. Prize Bonds

### For more information on NTMA State Savings™

Web: [www.StateSavings.ie](http://www.StateSavings.ie)  
 Telephone: 1850 30 50 60  
 SMS Text: 0852 30 50 60  
 E-mail: [Service@StateSavings.ie](mailto:Service@StateSavings.ie)  
 Visit: Any Post Office  
 Mail to: State Savings, GPO, Dublin 1

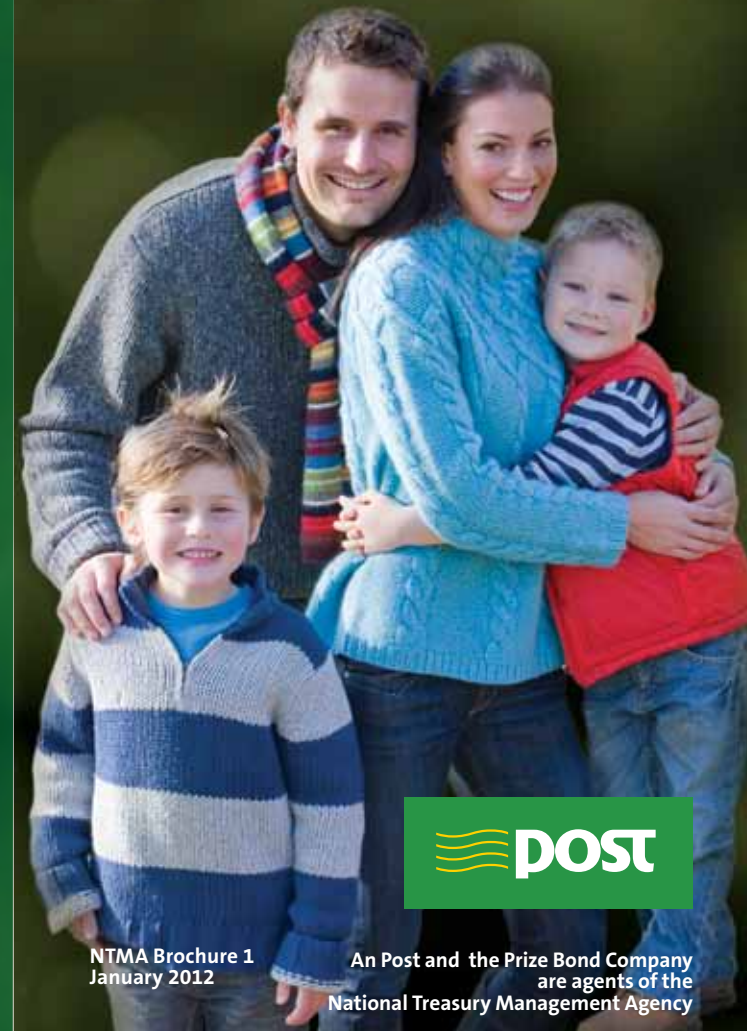
An Post and the Prize Bond Company  
 are agents of the  
 National Treasury Management Agency

State Savings™ products are subject to Terms and Conditions.

NTMA Brochure 1  
 Jan 2012



## A Guide to NTMA State Savings™



NTMA Brochure 1  
 January 2012

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 are agents of the  
 National Treasury Management Agency

## What is the National Treasury Management Agency?

The National Treasury Management Agency (NTMA) is the State agency established under the National Treasury Management Agency Act 1990 to borrow money for Ireland and to manage the National Debt of Ireland.

## What is meant by State Savings™?

State Savings™ is the brand name used by the National Treasury Management Agency (NTMA) to describe the range of savings products offered by the NTMA to personal savers – see summary list on the back (page 6).

The complete range of NTMA State Savings™ products are listed on our website [www.StateSavings.ie](http://www.StateSavings.ie)

- When you put money into State Savings™ you are placing your money directly with the Irish Government.
- All State Savings™ money is under the management of the NTMA.
- The repayment of all State Savings™ money is a direct, unconditional obligation of the Government of Ireland.
- Repayment of your money includes principal, interest and bonus payments if due, and in respect of Prize Bonds, cash prizes.
- State Savings™ form part of the National Debt of Ireland which is managed by the NTMA.

## How are State Savings™ protected?

When you put money into State Savings™ you are placing your money directly with the Irish Government.

The repayment of all State Savings™ money is a direct, unconditional obligation of the Government of Ireland.

- There is **no upper limit** on the amount protected
- There is **no expiry or end date** for this protection

## How much money is in State Savings™?

	End Dec 2010
Prize Bonds	€ 1.3 billion
Deposit Accounts & Instalment Savings	€ 2.8 billion
Savings Bonds	€ 4.2 billion
Savings Certs + National Solidarity Bond	€ 4.3 billion
	<b>€12.6 billion</b>

Irish savers increased their holdings of State Savings™ by €3.3 billion (37%) in 2010.

The NTMA State Savings™ products are made available by the NTMA through its agents, An Post and the Prize Bond Company.

## Can I have my money back at any time without penalty?\*

Yes, you can request some or all of your money back at any time subject to 7 days notice\*.

*There is no penalty or deduction whatsoever.*

You can request, at any time, full or part payment of your original amount (principal). This will be repaid to you with any interest or bonus payments that are due.

- \* State Savings™ products may be cashed in at any time subject to a 7 day notice period for withdrawal with the exception of
- (a) **Deposit Account Plus** - a 30 day notice period before withdrawal
  - (b) **Prize Bonds** - no repayment until 3 months after purchase.

**This early repayment option without penalty applies to all State Savings™ products.**

## What is the relationship between State Savings™ and An Post or the Prize Bond Company?

An Post and the Prize Bond Company are agents of the NTMA in respect of NTMA State Savings™ products.

An Post or the Prize Bond Company do not retain or manage any State Savings™ money.

**All State Savings™ money is under the management of the National Treasury Management Agency (NTMA).**

